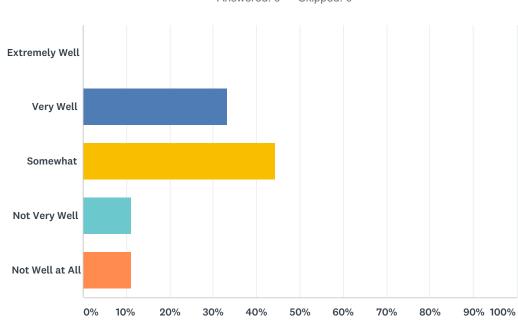
### Q1 What was your primary reason for attending this conference?

Answered: 9 Skipped: 0

| # | RESPONSES   | DATE                |
|---|---|---------------------|
| 1 | I work for the host company.  | 11/15/2017 7:05 PM  |
| 2 | Networking and getting up-to-date on the latest market news.  | 11/15/2017 11:05 AM |
| 3 | Meet new clients and vendors.   | 11/15/2017 10:04 AM |
| 4 | To learn about latest multi-family trends and networking  | 11/15/2017 9:56 AM  |
| 5 | Networking  | 11/15/2017 8:11 AM  |
| 6 | to meet new contacts for a specific purpose that i told this venue would be participating and that was not the case | 11/14/2017 11:19 PM |
| 7 | Understanding future demand for MF housing in DFW   | 11/14/2017 6:53 PM  |
| 8 | We are mixed-use master plan developers and need to stay near our customers.  | 11/14/2017 6:30 PM  |
| 9 | Get updated information on the markets  | 11/14/2017 3:44 PM  |





| ANSWER CHOICES  | RESPONSES |   |  |
|-----------------|-----------|---|--|
| Extremely Well  | 0.00%     | 0 |  |
| Very Well       | 33.33%    | 3 |  |
| Somewhat        | 44.44%    | 4 |  |
| Not Very Well   | 11.11%    | 1 |  |
| Not Well at All | 11.11%    | 1 |  |
| TOTAL           |           | 9 |  |

| # | NEITHER (PLEASE EXPLAIN)  | DATE                |
|---|---|---------------------|
| 1 | i was very clear in that i wanted to reach developers of high rise condo projects, both this and the FLL event catered to apartment owners and developers. Huge waste of time and money | 11/14/2017 11:19 PM |
| 2 | Morning sessions were strong the afternoon session no so much. The construction session was completely devoid of content. Ross Perot JrWhy?   | 11/14/2017 6:30 PM  |

# Q3 With regard to the content of the event, what is your #1 takeaway that you will implement in the next year?

Answered: 8 Skipped: 1

| # | RESPONSES   | DATE                |
|---|---|---------------------|
| 1 | Keep investing in multifamily.  | 11/15/2017 7:05 PM  |
| 2 | Ross Perot Jr.'s advice to closely watch how the upcoming changes in the tax laws will affect the real estate industry. | 11/15/2017 11:05 AM |
| 3 | The content was great and maybe have more key speakers for longer times.  | 11/15/2017 10:04 AM |
| 4 | There wasn't really any new information presented that I would take away.   | 11/15/2017 9:56 AM  |
| 5 | i will not attend these events  | 11/14/2017 11:19 PM |
| 6 | SA, Austin and DFW can expect to experience a decrease in MF construction in the coming years.                          | 11/14/2017 6:53 PM  |
| 7 | I have seen most of the information in various other venues and publications.   | 11/14/2017 6:30 PM  |
| 8 | Value add   | 11/14/2017 3:44 PM  |

## Q4 What was the most valuable aspect of this conference?

Answered: 8 Skipped: 1

| # | RESPONSES  | DATE                |
|---|--|---------------------|
| 1 | The networking.  | 11/15/2017 7:05 PM  |
| 2 | Market analysis and updates from the first two speakers and investor insight from the panelists.       | 11/15/2017 11:05 AM |
| 3 | How dallas is doing compared to other key markets.   | 11/15/2017 10:04 AM |
| 4 | learning about the trends of where people and jobs are moving to so I can know where to focus efforts. | 11/15/2017 9:56 AM  |
| 5 | Networking and content   | 11/15/2017 8:11 AM  |
| 6 | leaving  | 11/14/2017 11:19 PM |
| 7 | The slides from the morning session will be very useful.   | 11/14/2017 6:30 PM  |
| 8 | Updates  | 11/14/2017 3:44 PM  |

# Q5 Were there any aspects of the event which did not meet your expectations? If so, what were they?

Answered: 8 Skipped: 1

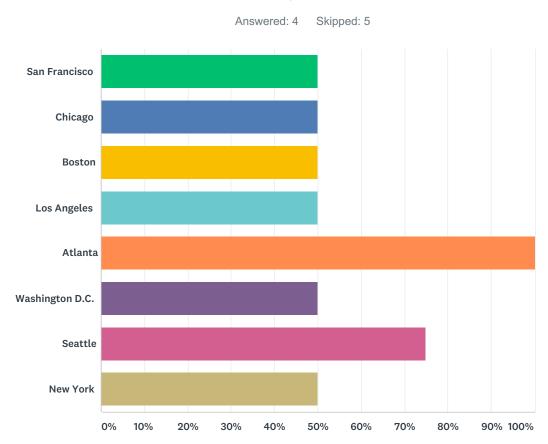
| # | RESPONSES   | DATE                |
|---|---|---------------------|
| 1 | Yes, several. Registration couldn't find my info. Didn't like the venue. No food at lunch. Not enough parking validation stickers. One of the sponsors seemed pretty disappointed in the whole thing. | 11/15/2017 7:05 PM  |
| 2 | N/A   | 11/15/2017 11:05 AM |
| 3 | Everything was good.  | 11/15/2017 10:04 AM |
| 4 | The first panel offered to be available afterwards for discussion but by the time I moved rooms they were gone.   | 11/15/2017 9:56 AM  |
| 5 | Insufficient networking time. Keynote Ross Perot did not happen   | 11/15/2017 8:11 AM  |
| 6 | yes, all of it, i was misled  | 11/14/2017 11:19 PM |
| 7 | Construction session was useless. Waste of time. The speaker was not prepared and probably not qualified.   | 11/14/2017 6:30 PM  |
| 8 | Amenities of the future just was a rehash if the same things that have been discussed for years now. Nothing new or innovative  | 11/14/2017 3:44 PM  |

## Q6 Do you have any specific suggestions for improvement?

Answered: 6 Skipped: 3

| # | RESPONSES   | DATE                |
|---|---|---------------------|
| 1 | Yes, many. Go back to the last venue, or another that's better. Have enough food, and keep it simple. Have enough parking validation stickers. Register me for next year's conference today. I'll be there.   | 11/15/2017 7:05 PM  |
| 2 | The site felt really cramped. There was insufficient table seating in the main banquet room. The buffet lines and the vendors were all squeezed in together with very little room for attendees to move around.   | 11/15/2017 11:05 AM |
| 3 | Have the event at a hotel closer to the Dallas M&M Office and close to major airports such as Addison or Las Colinas. Downtown is not ideal with parking and traffic. No close airport near by. I think there was a shortage on food.   | 11/15/2017 10:04 AM |
| 4 | The construction cost talk was very disappointing. There were no solutions offered only finger pointing. I would like to learn what we can do to actually make a difference in construction cost beyond "pick cheaper finishes" that is low hanging fruit and not creative. I would like to know what other aspects could be controlled or changed in order to save on costs. | 11/15/2017 9:56 AM  |
| 5 | please be honest in your target audience when asked if this would be the proper venue   | 11/14/2017 11:19 PM |
| 6 | More data driven presentations. I would have appreciated a session by Realpage. Also a qualified analytical session of construction costs.  | 11/14/2017 6:30 PM  |
|   |   |                     |

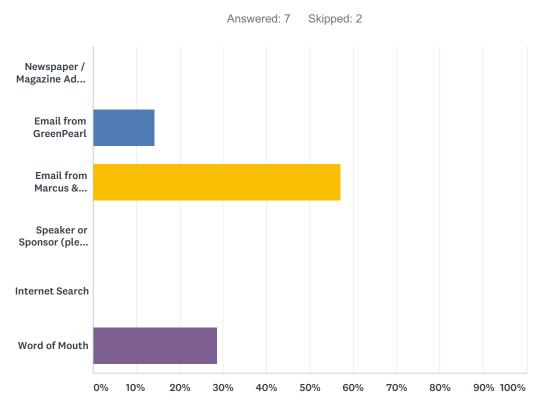
# Q7 Which of the following geographies also interest you or your firm for multifamily summits?



| ANSWER CHOICES         | RESPONSES |   |
|------------------------|-----------|---|
| San Francisco          | 50.00%    | 2 |
| Chicago                | 50.00%    | 2 |
| Boston                 | 50.00%    | 2 |
| Los Angeles            | 50.00%    | 2 |
| Atlanta                | 100.00%   | 4 |
| Washington D.C.        | 50.00%    | 2 |
| Seattle                | 75.00%    | 3 |
| New York               | 50.00%    | 2 |
| Total Deservation to A |           |   |

Total Respondents: 4

| # | OTHER (PLEASE SPECIFY) | DATE               |
|---|------------------------|--------------------|
| 1 | Phoenix                | 11/15/2017 9:56 AM |
| 2 | Denver, Littlerock     | 11/14/2017 6:30 PM |
| 3 | Dallas                 | 11/14/2017 3:44 PM |

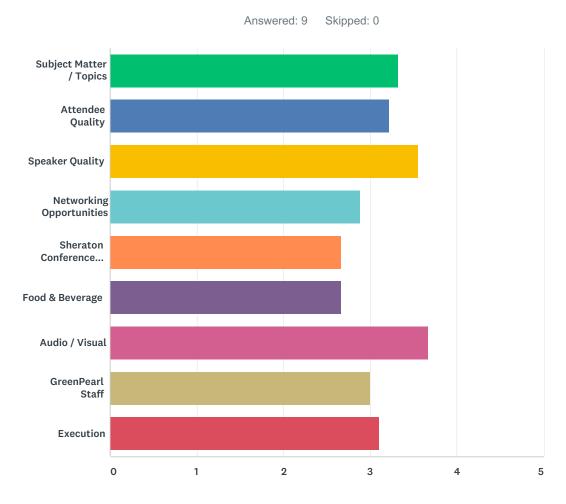


## Q8 How did you hear about the conference?

| ANSWER CHOICES  | RESPONSES |   |
|---|-----------|---|
| Newspaper / Magazine Ad (enter name of publication below) | 0.00%     | 0 |
| Email from GreenPearl                                     | 14.29%    | 1 |
| Email from Marcus & Millichap                             | 57.14%    | 4 |
| Speaker or Sponsor (please tell us who below)             | 0.00%     | 0 |
| Internet Search   | 0.00%     | 0 |
| Word of Mouth   | 28.57%    | 2 |
| Total Respondents: 7                                      |           |   |
|   |           |   |

| # | OTHER (PLEASE SPECIFY)         | DATE               |
|---|--------------------------------|--------------------|
| 1 | I work for Marcus & Millichap. | 11/15/2017 7:05 PM |
| 2 | Work recommended               | 11/15/2017 9:56 AM |

### Q9 How would you rate the following aspects of this conference?

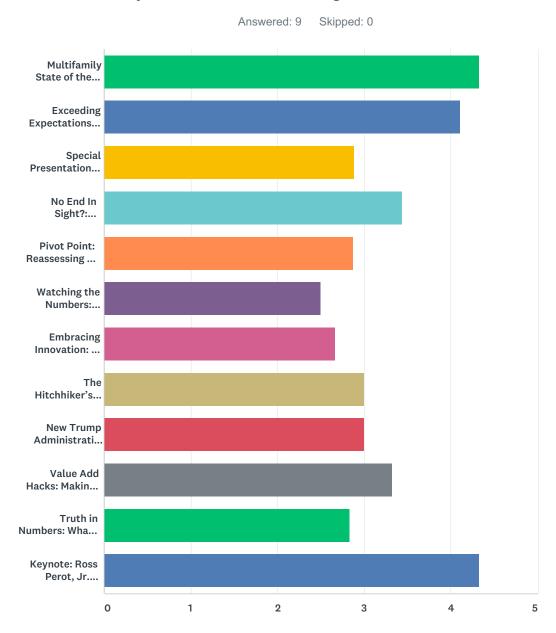


|                            | EXCELLENT | VERY GOOD | GOOD   | FAIR   | POOR   | TOTAL | WEIGHTED AVERAGE |
|----------------------------|-----------|-----------|--------|--------|--------|-------|------------------|
| Subject Matter / Topics    | 11.11%    | 33.33%    | 44.44% | 0.00%  | 11.11% |       |                  |
|                            | 1         | 3         | 4      | 0      | 1      | 9     | 3.33             |
| Attendee Quality           | 0.00%     | 44.44%    | 44.44% | 0.00%  | 11.11% |       |                  |
|                            | 0         | 4         | 4      | 0      | 1      | 9     | 3.22             |
| Speaker Quality            | 22.22%    | 44.44%    | 11.11% | 11.11% | 11.11% |       |                  |
|                            | 2         | 4         | 1      | 1      | 1      | 9     | 3.56             |
| Networking Opportunities   | 11.11%    | 11.11%    | 55.56% | 0.00%  | 22.22% |       |                  |
|                            | 1         | 1         | 5      | 0      | 2      | 9     | 2.89             |
| Sheraton Conference Center | 0.00%     | 33.33%    | 22.22% | 22.22% | 22.22% |       |                  |
|                            | 0         | 3         | 2      | 2      | 2      | 9     | 2.67             |
| Food & Beverage            | 11.11%    | 22.22%    | 22.22% | 11.11% | 33.33% |       |                  |
| -                          | 1         | 2         | 2      | 1      | 3      | 9     | 2.67             |
| Audio / Visual             | 11.11%    | 44.44%    | 44.44% | 0.00%  | 0.00%  |       |                  |
|                            | 1         | 4         | 4      | 0      | 0      | 9     | 3.67             |
| GreenPearl Staff           | 11.11%    | 33.33%    | 22.22% | 11.11% | 22.22% |       |                  |
|                            | 1         | 3         | 2      | 1      | 2      | 9     | 3.00             |
| Execution                  | 22.22%    | 11.11%    | 33.33% | 22.22% | 11.11% |       |                  |
|                            | 2         | 1         | 3      | 2      | 1      | 9     | 3.11             |

#### 5th annual Marcus & Millichap / IPA Dallas Multifamily Forum 2017

| # | COMMENTS:  | DATE                |
|---|--|---------------------|
| 1 | I loved the Tazo tea booth, but it was gone at lunchtime when I would have liked a refill. | 11/15/2017 11:08 AM |
| 2 | please contact me by telephone   | 11/14/2017 11:20 PM |

### Q10 How would you rate the following sessions of this conference?



|  | EXCELLENT   | VERY<br>GOOD | GOOD        | FAIR        | POOR        | N/A -<br>DID<br>NOT<br>ATTEND | TOTAL | WEIGHTED<br>AVERAGE |
|--|-------------|--------------|-------------|-------------|-------------|-------------------------------|-------|---------------------|
| Multifamily State of the Market: National vs North Texas Markets   | 55.56%<br>5 | 33.33%<br>3  | 0.00%<br>0  | 11.11%<br>1 | 0.00%<br>0  | 0.00%<br>0                    | 9     | 4.33                |
| Exceeding Expectations: A Market<br>Performance Update             | 44.44%<br>4 | 44.44%<br>4  | 0.00%<br>0  | 0.00%<br>0  | 11.11%<br>1 | 0.00%<br>0                    | 9     | 4.11                |
| Special Presentation: The Fort Worth<br>Development Outlook        | 0.00%<br>0  | 33.33%<br>3  | 22.22%<br>2 | 44.44%<br>4 | 0.00%<br>0  | 0.00%<br>0                    | 9     | 2.89                |
| No End In Sight?: Multifamily<br>Development in DFW and Nationally | 11.11%<br>1 | 44.44%<br>4  | 33.33%<br>3 | 0.00%<br>0  | 11.11%<br>1 | 0.00%<br>0                    | 9     | 3.44                |

| Pivot Poin               | t: Reassessing the Multifamily          | 11.11%       | 0.00%  | 55.56% | 11.11% | 11.11% | 11.11% |               |         |
|--------------------------|---|--------------|--------|--------|--------|--------|--------|---------------|---------|
| Investmen                | t Business Plan                         | 1            | 0      | 5      | 1      | 1      | 1      | 9             | 2.88    |
| Watching                 | the Numbers: Strategies for             | 0.00%        | 0.00%  | 22.22% | 22.22% | 0.00%  | 55.56% |               |         |
| Making the<br>Properties | e Most of Class B and C                 | 0            | 0      | 2      | 2      | 0      | 5      | 9             | 2.50    |
| Embracing                | g Innovation: Top Amenities             | 0.00%        | 22.22% | 11.11% | 22.22% | 11.11% | 33.33% |               |         |
| and Servic               | ces to Consider Next                    | 0            | 2      | 1      | 2      | 1      | 3      | 9             | 2.67    |
| The Hitchh               | niker's Guide to Alternate              | 0.00%        | 12.50% | 25.00% | 12.50% | 0.00%  | 50.00% |               |         |
| Investmen                | ts                                      | 0            | 1      | 2      | 1      | 0      | 4      | 8             | 3.00    |
| New Trum                 | p Administration Updates:               | 0.00%        | 12.50% | 12.50% | 12.50% | 0.00%  | 62.50% |               |         |
|                          | tate & Local Energy &<br>Tax Incentives | 0            | 1      | 1      | 1      | 0      | 5      | 8             | 3.00    |
| Value Add                | Hacks: Making the Most out              | 0.00%        | 33.33% | 22.22% | 11.11% | 0.00%  | 33.33% |               |         |
| of What Yo               | ou Own Today                            | 0            | 3      | 2      | 1      | 0      | 3      | 9             | 3.33    |
| Truth in Nu              | umbers: What is Really                  | 0.00%        | 22.22% | 22.22% | 11.11% | 11.11% | 33.33% |               |         |
| Driving Co               | onstruction Cost Increases              | 0            | 2      | 2      | 1      | 1      | 3      | 9             | 2.83    |
| Keynote: F               | Ross Perot, Jr. interviewed by          | 55.56%       | 0.00%  | 0.00%  | 0.00%  | 11.11% | 33.33% |               |         |
| Mike Berry               | γ, President, Hillwood                  | 5            | 0      | 0      | 0      | 1      | 3      | 9             | 4.33    |
| #                        | COMMENTS:                               |              |        |        |        |        |        | DATE          |         |
| 1                        | Have more speakers like Ros             | s Perot, Jr. |        |        |        |        |        | 11/15/2017 10 | ):06 AM |

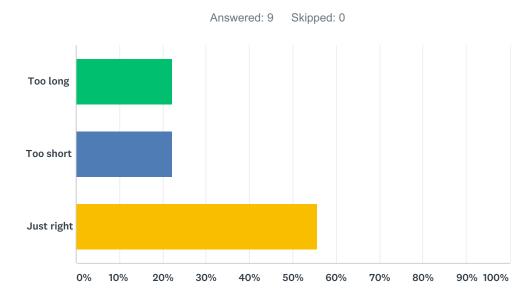
#### 5th annual Marcus & Millichap / IPA Dallas Multifamily Forum 2017

## Q11 Was there a speaker or topic that we did not include that you would like to see at a future event?

Answered: 5 Skipped: 4

| # | RESPONSES  | DATE                |
|---|--|---------------------|
| 1 | More info on Secondary Markets. (BTW, I can present on that.)  | 11/15/2017 7:08 PM  |
| 2 | N/A  | 11/15/2017 10:06 AM |
| 3 | It would be interesting to have someone that is an expert on the upcoming technology that is coming to the market. | 11/15/2017 9:59 AM  |
| 4 | high rise condo developement   | 11/14/2017 11:21 PM |
| 5 | See previous answers   | 11/14/2017 6:32 PM  |

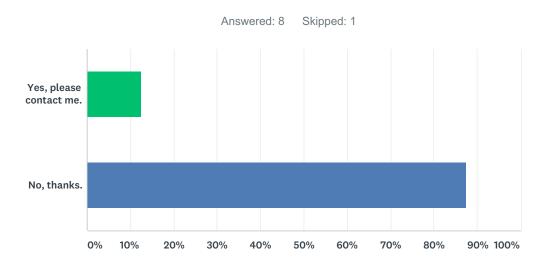
### Q12 How did you feel about the length of the conference?



| ANSWER CHOICES | RESPONSES |   |
|----------------|-----------|---|
| Too long       | 22.22%    | 2 |
| Too short      | 22.22%    | 2 |
| Just right     | 55.56%    | 5 |
| TOTAL          |           | 9 |
|                |           |   |

| # | COMMENTS                | DATE |
|---|-------------------------|------|
|   | There are no responses. |      |

## Q13 Do you have interest in speaking, sponsoring or exhibiting at a future GreenPearl Event?



| ANSWER CHOICES          | RESPONSES |   |
|-------------------------|-----------|---|
| Yes, please contact me. | 12.50%    | 1 |
| No, thanks.             | 87.50%    | 7 |
| TOTAL                   |           | 8 |
|                         |           |   |

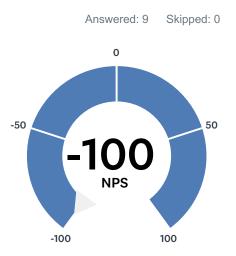
| # | PLEASE INCLUDE YOUR CONTACT INFO IF YOU WOULD LIKE US TO CONTACT YOU. | DATE               |
|---|---|--------------------|
| 1 | (972) 755-5311  | 11/15/2017 7:08 PM |

### Q14 Any final comments, suggestions, or compliments?

Answered: 3 Skipped: 6

| # | RESPONSES   | DATE                |
|---|---|---------------------|
| 1 | I hope the team has the logistics down better for the next event. | 11/15/2017 7:08 PM  |
| 2 | N/A   | 11/15/2017 10:06 AM |
| 3 | please contact me by telephone if you are reading this            | 11/14/2017 11:21 PM |

# Q15 How likely is it that you would recommend this conference to a friend or colleague?



| DETRACTORS (0-6) | PASSIVES (7-8) | PROMOTERS (9-10) | NET PROMOTER® SCORE |
|------------------|----------------|------------------|---------------------|
| 100%             | 0              | 0                | -100                |
| 9                | 0              | 0                |                     |